

Report of the Director of Governance and Monitoring Officer

**INWARD INVESTMENT STRATEGY UPDATE - INFORMATION ONLY  
REPORT**

**Summary**

1. This report provides an update on the York's approach to Inward Investment.
2. Representatives from Make it York (MiY), York and North Yorkshire Chamber of Commerce and York and North Yorkshire Local Enterprise Partnership have been invited to the meeting to participate in discussions with the Committee on inward investment.

**Background**

3. At his Decision Session on 24 November, the Executive Member for Economy and Strategic Planning received a report setting out York's approach to Inward Investment (Annex A). At this Decision Session, the Executive Member agreed to approve the Council's approach to inward investment and to the creation of a York prospectus outlining the city's inward investment offer and sector-specific propositions.

**Consultation**

4. As this report is for information only there has been no consultation.

**Options**

5. Having considered the information in this report and its annexes Members can agree to seek further information on any of the issues raised, or not.

**Analysis**

6. There is no analysis provided in this report as the Council's approach to Inward Investment is properly examined in the attached report at Annex A, which was duly considered by the Executive Member.

### **Council Plan**

7. The Council Plan identifies eight priorities, four of which are relevant to this work:
  - Well-paid jobs and an inclusive economy; and,
  - An open and effective council.

### **Implications**

8. There are none of the following implications in this report. All relevant implications have been addressed in the attached report:
  - Financial – no implications
  - Human Resources (HR) – no implications
  - Equalities – no implications.
  - Legal – no implications
  - Crime and Disorder – no implications.
  - Information Technology (IT) – no implications.
  - Property – no implications.

### **Risk Management**

9. There are no known risks associated with the recommendations in this report. All potential risks associated with the approach will have been addressed as part of the report attached at Annex A.

### **Recommendations**

10. The Committees are asked to note the content of this report and its annex.

Reason: In order to be updated on the progress of York's approach to Inward Investment.

**Contact Details**

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**Report  
Approved**



**Date** 10/2/21

**Wards Affected:** *List wards or tick box to indicate all*

**All**



**For further information please contact the author of the report**

**Annexes**

Annex A - York's approach to Inward Investment Report presented Executive Member for Economy and Strategic Planning Decision Session on 24 November 2020.